



# Palli Daridro Bimochon Foundation (PDBF)

*(Foundation for the Alleviation of Rural Poverty)*

House #51, Road #10/A, Dhanmondi R/A,  
Dhaka – 1209, Bangladesh

## About PDBF :

Palli Daridro Bimochon Foundation (PDBF), Established by an Act of Parliament in November 1999, Palli Daridro Bimochon Foundation was created as an independent autonomous, sustainable and self-supporting microfinance institution dedicated to the cause of alleviation rural poverty and promoting socio-economic advancement of the disadvantaged rural people. Over the years, PDBF has achieved considerable success in fulfilling its mission of mobilizing the poor into activity groups, providing effective financial support and skills training to empower them socially and economically. PDBF has assumed a leading role in the country's micro-credit sector by strengthening and expanding the domestic financial intermediation capacity and establishing best practices for micro credit management and operations



## Objectives:

The objectives of the Palli Daridro Bimochon Foundation PDBF is to alleviate poverty and promote the social and economic development of the poor and the disadvantaged.

This is accomplished by assisting members by:



- Providing training to strengthen their capacity for self-help and acquiring various skill for income generation ;

- Providing economic opportunity through collecting regular savings and disbursing credit; and

- Providing training on social development issues to empower members and increase awareness.

**Background:** The creation of PDBF is the result of successes achieved and lessons learned from the Rural Poor Programme, RD-12 Project and the Rural Bittohen Programme implemented since 1984 by the Bangladesh Rural Development Board (BRDB) with financial and technical assistance from Canadian International Development Agency (CIDA). It is the first government sector program for the disadvantaged to have been transformed into a permanent autonomous institution.

**Achievements:** Around 600,000 men and women so far has been covered by Palli Daridro Bimochon Foundation under its micro-credit and social development programme and disbursed a total of Taka. 27,077.7 millions as loans to the members upto June, 2008, with a cumulative recovery rate of 98 % since its inception. Over 559,000 women enhanced their control in the family and the community in terms of social and economic decision making. Meanwhile, many members have graduated to become self-supporting or self-employed through income generation activities. A total of 234 women and 49 men have

been elected to union parishad (local government institution) as Member, Chairman who serve as a mechanism for their (communities) social upliftment. PDBF's successes have been achieved through a hands on approach, commitment to public service and efficient style of management.

### **Board of Governnors**

The Foundation is run by the 11-member Board of Governors (BoG) with a Managing Director as Chief Executive. The clients have four representatives on the Board and another three members each represent government and the private sector. Out of a total 11, at least three members must be women. The Secretary of LGRD and Co-operatives is the ex-officio Chairperson of the Board of Governors

### **Members of the Board of Governors:**

1. Mr. A.T.M. Fazlul Karim	Chairperson	Secretary, RD & C Division, LGRD&C
2. Mr. Md. Ismail Hossain	Vice-Chairperson	Director General, BRDB
3. Mr. Md. Shamsuzzaman	Member Secretary	Managing Director, PDBF
4. Mr. Arasto Khan	Member	Joint Secretary, Ministry of Finance
5. Adv. Rokshana Khondaker	Member	Executive Director, Khan Foundation
6. Dr. Mamtaz Uddin	Member	Professor Dhaka University
7. Mr. Mosharraf Hossain Khan	Member	Deputy Managing Director, PKSF
8. Mrs. Lipi Saha	Member	Client, Thakurgoan Sadar
9. Mrs. Shahnaj Akhter	Member	Client, Barisal Sadar
10. Mrs. Afroza Obaedur	Member	Client, Dighalia, Khulna
11. Mrs. Afruzi Azad Tania	Member	Client, Islampur, Jamalpur
12. Mr. Josheph Sebhatu	Observer	CIDA

### **PDBF Management Team Members:**

1. Mr. Md. Shamsuzzaman	Managing Director
5. Mr. M. Khademul Islam	Chief Auditor
7. Mr. Md. Mahbubur Rahman	Manager – HRD & Communications
8. Mr. Madan Mohan Saha	Manager – Central Accounts & Fund
9. Mr. Shohid Hossen Salim	Manager – Information Technology
11. Ms. Nazrul Alam Hawlader	Manager- Human Resource Management
12. Mr. Khalilur Rahman	Manager- Micro Finance
13. Mr. Lutfor Rahman	Manager- Field Operations
14. Mr. Mostafa Afsar Hossain	Manager- Procurement & Logistic

### **Coverage:**

PDBF has been operating in 226 Upazila of 30 districts working with 605,000 as settles men and men who organized into 17800 groups. These sub-districts constitute about one third of the geographical area of the country with the highest incidence of rural poverty. About 90% of the beneficiaries are women. Micro-credit combined with mobilization, training and linkages with the country's nation building departments has proved to be an essential and effective means of alleviating poverty. During 2008-2009 fiscal year a total of Taka 5,250 million will be disbursed among members of the societies.



## **Performance Updates**

**June 2008**

SL.	Particulars	Number/Taka
1	Number of Branches	226
2	Number of Regions	16
3	Number Societies	17,614
4	Number of Employees	2,312
5	Number of Member (Female-559,876, Male-35,771)	595,647
6	Number of Loanee	563,414
7.	Disbursement during 2007-2008	4,535,500,000
8	Members Savings Balance	1,308,900,000
9	Cumulative Loan Disbursement	27,077,700,000
10	Recovery Rate	98%

### **Contact person:**

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Manager, HRD & Communication

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